

**PARISH OF ST MARTIN
ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2019**

PARISH OF ST MARTIN
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FOR THE YEAR ENDED 30 APRIL 2019

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AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST MARTIN

Opinion

We have audited the accounts of the Parish of St Martin (the "parish") for the year ended 30 April 2019 which comprise the summary of balances, the summary of capital balances and funding, the general account – income and expenditure, the roads account and notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2019 have been prepared in accordance with the accounting policies as set out on page 9.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Connétable's use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- The Connétable has not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the parish's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The Connétable is responsible for the other information presented with the accounts. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS
OF THE PARISH OF ST MARTIN (CONTINUED)**

Responsibilities of the Connétable

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

2 July 2019

ALEX PICOT
Chartered Accountants

PARISH OF ST MARTIN
SUMMARY OF BALANCES AT 30 APRIL 2019

	Note	2019		2018	
		£	£	£	£
CURRENT ASSETS					
Loan to St Martin's School Project Reserve Fund			453,377		74,249
Sundry debtors and prepayments			40,840		8,627
Cash at bank and in hand			553,215		518,863
			1,047,432		601,739
CREDITORS: Amounts falling due within one year					
Driving licences prepaid	5	13,696		7,421	
Sundry creditors and accruals		142,886		136,576	
Loan payable	6	24,000		-	
			180,582		143,997
NET CURRENT ASSETS					
			866,850		457,742
CREDITORS: Amounts falling due after more than one year					
Driving licences prepaid	5	80,010		26,197	
Loan payable	6	251,874		-	
			331,884		26,197
			£534,966		£431,545
BALANCES IN HAND					
General Account (page 7)			260,250		240,548
Reserve Fund	7		124,706		124,230
Parish Depot Fund	8		50,713		14,988
Parish Vehicle Reserve Fund	8		19,950		16,950
Church Projects Reserve Fund	8		55,278		34,617
Rectory Refurbishment Reserve Fund	8		24,069		-
Former St Martin's School Project Reserve Fund (page 4)			-		-
Car Park Reserve Fund	8		-		212
			£534,966		£431,545

KAREN SHENTON-STONE
..... CONNÉTABLE

PETER GERMAIN
..... PROCUREUR

2 JULY 2019
.....

PARISH OF ST MARTIN
SUMMARY OF CAPITAL BALANCES AND FUNDING
AT 30 APRIL 2019

	2019	2018
	£	£
Rectory Refurbishment		
Capital expenditure to date	561,399	551,454
Rental deposit	-	5,000
	<u>£561,399</u>	<u>£556,454</u>
Loan finance	-	28,807
Rents received less running costs		
- cumulative	261,399	222,647
Donation	300,000	300,000
Rental deposit	-	5,000
	<u>£561,399</u>	<u>£556,454</u>
Former St Martin's School Project Reserve Fund		
	2019	2018
	£	£
ASSETS		
Refurbishment costs	600,469	163,597
	<u>£600,469</u>	<u>£163,597</u>
LIABILITIES		
Loan due to Parish	453,377	74,249
Income Received:		
Transfer from General Account	36,000	36,000
Rent received	25,200	25,200
Less: Cleaning and maintenance	(24)	(1,245)
Heat, Light & Water	68	(2,170)
Insurance	(2,512)	(2,196)
Maison Scolaithe repairs	(915)	(5,772)
Sundry expenses	(73)	(680)
Net income for the year	<u>57,744</u>	<u>49,137</u>
ACCUMULATED NET REVENUE BROUGHT FORWARD	<u>89,348</u>	<u>40,211</u>
ACCUMULATED NET REVENUE CARRIED FORWARD	147,092	89,348
	<u>£600,469</u>	<u>£163,597</u>

PARISH OF ST MARTIN
GENERAL ACCOUNT - INCOME
FOR THE YEAR ENDED 30 APRIL 2019

	Note	2019		2018	
		£	£	£	£
2018 RATE					
53,897,568 quarters assessed at 1.23p per quarter (2017 – 52,769,696 at 1.22p per quarter)			662,940		643,791
Add: Surcharges made			4,379		3,023
Less: Adjustments and non-recoverables		8		(165)	
Unpaid balances	2	1,418		390	
			(1,426)		(225)
TOTAL RATES RECEIVED			<u>665,893</u>		<u>646,589</u>
SUNDRY INCOME					
Rates arrears (net of refunds and collection charges)		2,376		953	
Rental income		40,786		37,466	
Speeding fines		780		1,200	
Deposit interest		871		230	
Other income	3	18,200		22,520	
			63,013		62,369
TOTAL INCOME FOR THE YEAR			<u><u>£728,906</u></u>		<u><u>£708,958</u></u>

PARISH OF ST MARTIN
GENERAL ACCOUNT - EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2019

	Note	Estimates 2019 £	Actual 2019 £	Actual 2018 £
ADMINISTRATION:				
Telephone and postage		7,000	8,130	6,733
Advertising		8,000	2,733	7,701
Printing and stationery		3,000	2,453	2,680
Computer expenses		11,000	16,052	4,328
Comité des Connétables		7,265	7,390	6,635
Connétable's Allowance		1,000	783	-
Sundry expenses		7,000	9,990	6,859
		44,265	47,531	34,936
SALARIES, PENSIONS AND FEES:				
Salaries, pensions and social security		155,000	166,819	141,865
Assessment Committee		2,750	2,750	2,750
Professional fees		12,000	17,640	18,073
Audit fee		6,100	5,500	6,100
Etat Civil		250	2,688	138
		176,100	195,397	168,926
TRESOR:				
Wages, repairs and maintenance		41,500	49,238	40,132
RECTOR'S ACCOMMODATION ENTITLEMENT				
		15,000	11,250	15,000
CHARITABLE GRANTS				
	4	7,000	7,000	7,000
ROADS ACCOUNT (page 8)				
		120,000	99,278	113,468
REFUSE COLLECTION				
		118,500	118,207	111,401
STREET LIGHTING				
		350	259	340
MAINTENANCE OF PROPERTIES:				
- Public Hall – Upkeep		15,300	14,247	14,613
- Public Hall – Interior and exterior maintenance		5,000	4,636	17,829
- Other properties		16,500	18,795	15,308
- Village Green/Pavilion/Car Park		12,000	6,363	5,996
		48,800	44,041	53,746
HONORARY POLICE:				
Operational		23,500	23,522	16,482
Support		16,000	6,481	11,376
Capital		2,000	-	-
		41,500	30,003	27,858
Balance carried forward		613,015	602,204	572,807

PARISH OF ST MARTIN
GENERAL ACCOUNT – EXPENDITURE (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

	Estimates 2019 £	Actual 2019 £	Actual 2018 £
Balance brought forward	<u>613,015</u>	<u>602,204</u>	<u>572,807</u>
RESERVE FUND –allocation for future major expenditure			
Depot and Barn Reserve Fund	36,000	36,000	30,000
Car Park Reserve Fund	-	-	21,000
Parish Vehicles Reserve Fund	3,000	3,000	3,000
Church Projects Reserve Fund	18,000	18,000	13,500
Former St Martin’s School Project Reserve Fund	36,000	36,000	36,000
	<u>93,000</u>	<u>93,000</u>	<u>103,500</u>
TOTAL EXPENDITURE EXCLUDING SPECIAL VOTES	<u>706,015</u>	<u>695,204</u>	<u>676,307</u>
SPECIAL VOTES:			
Youth Centre worker	12,000	12,000	12,000
Parish in Bloom	500	500	500
Battle of Flowers	1,000	-	1,000
Senior Citizens Christmas Fund	1,500	1,500	500
	<u>15,000</u>	<u>14,000</u>	<u>14,000</u>
TOTAL EXPENDITURE FOR THE YEAR	<u>£721,015</u>	<u>£709,204</u>	<u>£690,307</u>

GENERAL ACCOUNT SUMMARY

	£	£
INCOME (page 5)	728,906	708,958
EXPENDITURE (pages 6 - 7)	<u>709,204</u>	<u>690,307</u>
EXCESS OF INCOME FOR THE YEAR	19,702	18,651
ADD: BALANCE IN HAND AT THE BEGINNING OF THE YEAR	240,548	221,897
BALANCE IN HAND AT THE END OF THE YEAR	<u><u>£260,250</u></u>	<u><u>£240,548</u></u>

PARISH OF ST MARTIN
ROADS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2019

	Note	2019		2018	
		£	£	£	£
EXPENDITURE					
Resurfacing and re-instatement of roads			92,262		107,544
Other expenditure (including drains expenditure)			20,730		16,093
Road cleaning contract			18,000		20,966
			<u>130,992</u>		<u>144,603</u>
Less: INCOME					
PERMITS AND LICENCES					
Driving licences	5	24,711		22,311	
Firearm certificates		975		1,171	
Scaffolding permits		560		100	
		<u>26,246</u>		<u>23,582</u>	
FINES - proportion retained by the Parish		5,168		7,253	
SUNDRY INCOME		<u>300</u>		<u>300</u>	
			<u>31,714</u>		<u>31,135</u>
NET EXPENDITURE FOR THE YEAR					
Charged to General Account (page 6)			<u>£99,278</u>		<u>£113,468</u>
ESTIMATE					
			<u>£120,000</u>		<u>£100,000</u>

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with accounting principles selected by the Parish.

1.2 Fixed assets

Land and buildings owned by the Parish are not reflected in the balance sheet but are listed in Note 9. No depreciation is provided on buildings and the cost of repairs and maintenance, where appropriate, is charged to the General Account in the year of expenditure.

Motor vehicles and Furniture, fittings & equipment are charged to the General Account in the year of acquisition.

1.3 Income

All income is brought into account on a receipts basis except:-

- Income from driving licences is apportioned over the period of the licence.
- Rental income is accounted for on an accruals basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis.

1.5 Reserve Fund

The Reserve Funds have been established to equalise the effect of exceptional expenses over successive years.

2. UNPAID BALANCES

	2019	2018
Balance of recoverable rates	<u>£1,418</u>	<u>£390</u>
Percentage of total (adjusted) cash receivable	<u>0.13%</u>	<u>0.06%</u>

3. OTHER INCOME

	2019	2018
	£	£
Dog licences (less stray dog expenditure)	2,822	2,883
Hire of Public Hall	2,099	1,404
Property investigations	2,402	2,169
Sunday trading permits	1,055	1,010
Sundry receipts	1,722	428
Fees for the administration of the Sheltered Housing and H Trust	8,100	8,100
States of Jersey ex-gratia payment	-	6,526
	<u>£18,200</u>	<u>£22,520</u>

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

4. CHARITABLE GRANTS

	2019	2018
	£	£
Macmillan Cancer Support Jersey	1,000	-
Jersey Hospice	1,000	-
Autism Jersey	1,000	-
Brighter Futures	1,000	-
Headway	1,000	500
Jersey Age Concern	1,000	500
CLIC Sargent	1,000	500
Jersey Association of Carers	-	500
Motor Neurone Disease Association (Jersey)	-	500
Jersey Mencap	-	500
Jersey Riding for Disabled	-	500
Jersey Multiple Sclerosis Society	-	500
Parkinson's Disease Society in the United Kingdom – Jersey Branch	-	500
Silkworth Lodge	-	500
Mind Jersey	-	500
Les Amis	-	500
Jersey Cheshire Homes	-	500
Jersey Alzheimers Association	-	500
	<u>£7,000</u>	<u>£7,000</u>

5. DRIVING LICENCES

	2019		2018	
	£	£	£	£
Total receipts		84,799		20,707
Add: Deferred income brought forward		33,618		35,222
		<u>118,417</u>		<u>55,929</u>
Less: Deferred income carried forward				
- Due within one year	13,696		7,421	
- Due within two to eight years	80,010		26,197	
		<u>93,706</u>		<u>33,618</u>
Driving licence income for the year		<u>£24,711</u>		<u>£22,311</u>

6. LOAN PAYABLE

	2019	2018
	£	£
States of Jersey	<u>£275,874</u>	<u>-</u>

The loan was acquired from the States of Jersey to fund the development of the former St Martin's School project. The loan is for a sum not exceeding £2,600,000. The principle shall be advanced in instalments in such amounts as certified by the Borrower's appointed quantity surveyor. Repayments of £6,000 per quarter commenced in March 2019, with a final repayment date of 31 December 2038. The loan is unsecured and has an interest rate of 4.5% p.a.

An analysis of the loan repayments are as follows:

	2019	2018
	£	£
Within one year	24,000	-
Later than one year and not later than five years	96,000	-
Later than five years	155,874	-
	<u>£275,874</u>	<u>-</u>

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

7. RESERVE FUND

	£
Balance at 1 May 2018	124,230
Add: Bank deposit interest	476
	<hr/>
Balance at 30 April 2019	<u>£124,706</u>

8. OTHER RESERVE FUNDS

	Parish Depot & Barn	Parish Vehicle	Church Projects	Rectory Refurbish- ment	Car Park
	£	£	£	£	£
Balance at 1 May 2018	14,988	16,950	34,617	-	212
Transfer from General Account	36,000	3,000	18,000	-	-
Income	-	-	7,094	24,945	-
Expenditure	(275)	-	(4,433)	(876)	(212)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2019	<u>£50,713</u>	<u>£19,950</u>	<u>£55,278</u>	<u>£24,069</u>	<u>£ -</u>

9. PARISH PROPERTIES

Properties owned by the Parish are:

- The Parish Church
- The Parish Rectory, coach house and garage
- St Martin's Public Hall
- La Retraite à l'Est
- La Retraite à l'Ouest
- The Parish Depot
- Field 388 – The Village Green
- The Village Green Pavilion
- Former St Martin's School
- Maison Scolaithe

10. GOODS AND SERVICES TAX

Part 4 of the Goods and Services Tax (Jersey) Law 2007 relates to the Public Sector and interprets "parish" as any of the 12 parishes of Jersey. The Parish, as a public authority, has special treatment under Regulation 5 of the Goods and Services Tax (Jersey) Regulations 2007. This determines the detail of the application of the Law to the 12 parishes of Jersey. In particular a parish is required to be registered for Goods and Services Tax (GST).

GST does not apply to the supply of goods and services by a parish, being a supply that is not in the course of or furtherance of a business. Most of the income is from rates received and is not derived from business activities. Article 53 of the Law requires any GST paid by the parish to be refunded if it is incurred on supplies or importations that were not for business purpose.

In summary, GST will not be charged by the Parish on the supply of goods and services connected with regulatory functions but GST charges will apply where the parish provides goods and services in competition with commercial concerns.

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2019

11. PENSION COSTS

Certain employees of the Parish are members of the Public Employees Pension Fund ('PEPF'), which includes the Public Employees Contributory Retirement Scheme ('PECRS') and a career average revalued earnings (CARE) section known as the Public Employees' Pension Scheme (PEPS). The PECRS, whilst a final salary scheme, is not a conventional defined benefit scheme as the employer is not responsible for meeting any ongoing deficiency in the scheme. The PEPS is a career average revalued earnings scheme, but is not a conventional defined benefit scheme as the employer is not responsible for meeting any past service deficiency in the scheme. The pension funds are therefore accounted for as defined contribution schemes.

Since 1 January 2017 all new employees have been admitted into PEPS. Existing employees in the PECRS will transfer into PEPS on 1 January 2019 with the exception of members who are within 7 years of their normal retirement age on 31 December 2019 who will have the option to remain in PECRS. Contributions to the Scheme are at the rate of:

- 13.6% of salary in respect of each employee who is a member of the PECRS.
- 16% of pensionable earnings in respect of each employee who is an active member of the PEPS.

Salaries and wages include pension contributions for staff amounting to £22,727 (2018: £18,885).

The Parish also has a liability to meet its share of the pre-1987 debt of the PECRS, as do all participating employers. This arose from the restructuring of the PECRS arrangements with effect from 1 January 1988. The PECRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PECRS actuary advised that the Parish's share of the liability was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. The monthly sum, which includes repayment of interest, was £222 from January 2018 and is an amount calculated by the actuary, but approximating changes in pay of the PECRS membership.

It is the Parish's accounting policy not to account for fixed assets or long-term liabilities. Therefore the above mentioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the accounts at 30 April 2019. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procurers believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

12. CONTINGENT LIABILITY

The contingent liability relates to the IT States Computer Link. In the event of a claim the Parish is liable for the first £4,161 of the cost of the claim.

PARISH OF ST MARTIN
CHARITABLE FUNDS
FOR THE YEAR ENDING 30 APRIL 2019

	2019	2018
TOTAL FUNDS HELD	<u>£69,112</u>	<u>£59,255</u>

The above balance of £69,112 represents the total of the following Charitable Funds:

- Don Barreau
- Don Bisson
- Don Gruchy
- Clos des Pauvres
- Westaway

Parishioners facing financial hardship may apply for assistance from the above charitable funds.

Please contact the Parish Secretary for further details.

**PARISH OF ST MARTIN
GENERAL ACCOUNT - ESTIMATES
FOR THE YEAR ENDING 30 APRIL 2020**

Estimates 2018/19	Actual 2018/19		Estimates 2019/20
£	£		£
		ADMINISTRATION	
7,000	8,130	Telephone and postage	8,000
8,000	2,733	Advertising	6,000
3,000	2,453	Printing and stationery	-
1,000	783	Connetable's allowance	1,000
11,000	16,052	Computer expenses	16,700
7,265	7,390	Comité des Connétables	9,000
7,000	9,990	Sundry expenses	10,000
44,265	47,531		50,700
		SALARIES, PENSIONS AND FEES	
155,000	166,819	Salaries, pensions and social security	171,400
2,750	2,750	Assessment Committee	2,750
12,000	17,640	Professional and legal fees	15,000
6,100	5,500	Audit fee	5,500
250	2,688	Etat Civil	200
176,100	195,397		194,850
41,500	49,238	TRESOR Wages, repairs and maintenance	52,000
15,000	11,250	RECTOR'S ACCOMMODATION ENTITLEMENT	-
7,000	7,000	CHARITABLE GRANTS	7,000
120,000	99,278	ROADS ACCOUNT	120,000
118,500	118,207	REFUSE COLLECTION	124,000
350	259	STREET LIGHTING	350
		MAINTENANCE OF PROPERTIES	
15,300	14,247	Public Hall upkeep	17,400
5,000	4,636	Public Hall – Interior and exterior maintenance	15,700
16,500	18,795	Other properties and equipment	15,000
12,000	6,363	Village Green	7,500
48,800	44,041		55,600
		HONORARY POLICE	
23,500	23,522	Operational	26,400
16,000	6,481	Support	18,100
2,000	-	Capital - equipment	2,000
41,500	30,003		46,500
		RESERVE FUNDS	
36,000	36,000	Depot and Barn Reserve Fund	36,000
-	-	Car Park Reserve Fund	-
3,000	3,000	Parish Vehicles Reserve Fund	3,000
18,000	18,000	Church Projects Reserve Fund	6,000
36,000	36,000	Former St Martin's School Project Reserve Fund	36,000
93,000	93,000		81,000
706,015	695,204	EXPENDITURE EXCLUDING SPECIAL VOTES	732,000
		SPECIAL VOTE	
12,000	12,000	Youth Centre Worker	12,000
500	500	Parish in Bloom	500
1,000	-	Battle of Flowers	-
1,500	1,500	Senior Citizens Christmas Fund	1,500
15,000	14,000		14,000
£721,015	£709,204	TOTAL EXPENDITURE FOR THE YEAR	£746,000

PARISH OF ST MARTIN

BUDGET – 2019/2020

2019 RATE	<u>1.23p</u>	<u>1.24p</u>	<u>1.25p</u>
ESTIMATED SUNDRY INCOME	58,000	58,000	58,000
Less: ESTIMATED EXPENDITURE	(746,000)	(746,000)	(746,000)
PROVISION FOR RATES NOT COLLECTED	<u>(2,000)</u>	<u>(2,000)</u>	<u>(2,000)</u>
	<u>(690,000)</u>	<u>(690,000)</u>	<u>(690,000)</u>
 2019 Parish Rate			
54,244,650 quarters at: 1.23p	667,209		
1.24p		672,634	
1.25p			<u>678,058</u>
NOTIONAL DEFICIT FOR THE YEAR	<u>(22,791)</u>	<u>(17,366)</u>	<u>(11,942)</u>
Add: BALANCE BROUGHT FORWARD	<u>260,250</u>	<u>260,250</u>	<u>260,250</u>
NOTIONAL BALANCE AT 30 APRIL 2020	<u><u>£237,459</u></u>	<u><u>£242,884</u></u>	<u><u>£248,308</u></u>

Note:

0.01p per Quarter = £5,424 in Parish Rate collectable.
 The balance in hand at 30 April 2019 was £260,250.
 The 2018 Rate comprised 53,897,568 quarters.
 The 2018 Rate at 1.23p amounted to £662,940.
 The above quarters for 2019 are still subject to appeals.

The above Rate represents the Parish Rate for both Domestic and Non-Domestic property. An additional amount will be collected by the Parish on behalf of the States of Jersey in respect of the Island Wide Rate. The Island Wide rate for 2019 has been set at 0.74p (2018: 0.73p) per Quarter for Domestic property and 1.05p (2018: 1.05p) per Quarter for Non-Domestic property.

**SHELTERED HOUSING
OF THE PARISH OF ST MARTIN
AT 30 APRIL 2019**

**THE 'H' TRUST –
LE COURT CLOS (Properties 1 to 6)**

	2019		2018	
	£	£	£	£
ASSETS				
Debtors		967		15
Cash at bank		202,072		185,805
		203,039		185,820
 LIABILITIES				
Creditors		3,129		10
		£199,910		£185,810
 Income				
Rents received	55,362		59,088	
Bank interest received	323		110	
GST refunds	-		107	
	55,685		59,305	
 Expenditure				
Insurance	788		733	
Garden and landscaping	2,220		-	
Maintenance and repairs	34,579		4,506	
Administration charges	1,800		1,800	
Rates payable	911		897	
Sundry expenses	1,287		86	
	41,585		8,022	
Surplus for the year	14,100		51,283	
ACCUMULATED NET RENTAL INCOME BROUGHT FORWARD	185,810		134,527	
ACCUMULATED NET RENTAL INCOME CARRIED FORWARD		£199,910		£185,810

**SHELTERED HOUSING
OF THE PARISH OF ST MARTIN
AT 30 APRIL 2019**

**ST MARTIN SHELTERED HOUSING TRUST -
LE COURT CLOS (Properties 7 to 28)**

	2019		2018	
	£	£	£	£
ASSETS				
Debtors		1,111		1,146
Cash at bank		<u>675,537</u>		<u>499,534</u>
		676,648		500,680
 LIABILITIES				
Creditors		<u>7,209</u>		<u>144</u>
		<u>£669,439</u>		<u>£500,536</u>
 Income				
Rents received	203,055		206,824	
Bank interest received	<u>1,053</u>		<u>316</u>	
	204,108		207,140	
 Expenditure				
Insurance	2,681		2,531	
Garden and landscaping	4,439		4,543	
Maintenance and repairs	15,055		22,228	
Power and water	843		464	
Administration charges	6,300		6,300	
Rates payable	3,221		3,172	
Sundry expenses	<u>2,666</u>		<u>160</u>	
	35,205		39,398	
 Surplus for the year	168,903		167,742	
 ACCUMULATED NET RENTAL INCOME BROUGHT FORWARD	<u>500,536</u>		<u>332,794</u>	
 ACCUMULATED NET RENTAL INCOME CARRIED FORWARD		<u>£669,439</u>		<u>£500,536</u>