

**PARISH OF ST MARTIN
ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2020**

PARISH OF ST MARTIN
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

	Page
Independent Auditor's Report	1/2
Summary of Balances	3
Summary of Capital Balances and Funding	4
General Account	
- Income	5
- Expenditure	6/7
- Summary	7
Roads Account	8
Notes to the Accounts	9/12
Charitable Funds	13
Estimates – 2020/2021	14
Budget – 2020/2021	15
Parish of St Martin Sheltered Housing – The "H" Trust	 Schedule 1
Parish of St Martin Sheltered Housing – St Martin Sheltered Housing Trust	 Schedule 2



Alex Picot
chartered accountants

95-97 Halkett Place
St. Helier, Jersey
Channel Islands JE1 1BX

AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST MARTIN

Opinion

We have audited the accounts of the Parish of St Martin (the "parish") for the year ended 30 April 2020 which comprise the summary of balances, the summary of capital balances and funding, the general account – income and expenditure, the roads account and notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2020 have been prepared in accordance with the accounting policies as set out on page 9.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The Connétable's use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- The Connétable has not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the parish's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The Connétable is responsible for the other information presented with the accounts. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Alex Picot
chartered accountants

95-97 Halkett Place
St. Helier, Jersey
Channel Islands JE1 1BX

**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS
OF THE PARISH OF ST MARTIN (CONTINUED)**

Responsibilities of the Connétable

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.


27 July 2020

ALEX PICOT
Chartered Accountants

PARISH OF ST MARTIN

SUMMARY OF BALANCES AT 30 APRIL 2020

	Note	2020		2019	
		£	£	£	£
CURRENT ASSETS					
Loan to Former St Martin's School Project Reserve Fund			2,501,554		453,377
Sundry debtors and prepayments			39,985		40,840
Cash at bank and in hand			687,048		553,215
			<u>3,228,587</u>		<u>1,047,432</u>
CREDITORS: Amounts falling due within one year					
Driving licences prepaid	5	13,883		13,696	
Sundry creditors and accruals		114,696		142,886	
Loan payable	6	24,000		24,000	
			<u>152,579</u>		<u>180,582</u>
NET CURRENT ASSETS			<u>3,076,008</u>		<u>866,850</u>
CREDITORS: Amounts falling due after more than one year					
Driving licences prepaid	5	79,771		80,010	
Loan payable	6	2,398,759		251,874	
			<u>2,478,530</u>		<u>331,884</u>
			<u>£597,478</u>		<u>£534,966</u>
BALANCES IN HAND					
General Account (page 7)			307,542		260,250
Reserve Fund	7		124,706		124,706
Parish Depot Fund	8		51,698		50,713
Parish Vehicle Reserve Fund	8		22,950		19,950
Church Projects Reserve Fund	8		58,678		55,278
Rectory Refurbishment Reserve Fund	8		31,904		24,069
Former St Martin's School Project Reserve Fund (page 4)			-		-
			<u>£597,478</u>		<u>£534,966</u>

 CONNÉTABLE

 PROCUREUR

27-07-2020 2020

PARISH OF ST MARTIN
SUMMARY OF CAPITAL BALANCES AND FUNDING
AT 30 APRIL 2020

Former St Martin's School Project Reserve Fund

	2020		2019	
	£	£	£	£
ASSETS				
Refurbishment costs		2,679,653		600,469
		<u>£2,679,653</u>		<u>£600,469</u>
LIABILITIES				
Loan due to Parish		2,501,554		453,377
Income Received:				
Transfer from General Account	36,000		36,000	
Rent received	23,100		25,200	
Less: Service charges	(10,310)		(24)	
Heat, Light & Water	(926)		68	
Insurance	(9,207)		(2,512)	
Maison Scolaithe repairs	(5,098)		(915)	
Sundry expenses	(2,552)		(73)	
Net income for the year	<u>31,007</u>		<u>57,744</u>	
ACCUMULATED NET REVENUE BROUGHT FORWARD	<u>147,092</u>		<u>89,348</u>	
ACCUMULATED NET REVENUE CARRIED FORWARD		<u>178,099</u>		<u>147,092</u>
		<u>£2,679,653</u>		<u>£600,469</u>

PARISH OF ST MARTIN
GENERAL ACCOUNT - INCOME
FOR THE YEAR ENDED 30 APRIL 2020

	Note	2020		2019	
		£	£	£	£
2019 RATE					
54,244,650 quarters assessed at 1.28p per quarter (2018 - 53,897,568 at 1.23p per quarter)			694,332		662,940
Add: Surcharges made			9,216		4,379
Less: Adjustments and non-recoverables		2,740		8	
Unpaid balances	2	1,312		1,418	
			(4,052)		(1,426)
TOTAL RATES RECEIVED			699,496		665,893
SUNDRY INCOME					
Rates arrears (net of refunds and collection charges)		940		2,376	
Rental income		35,377		40,786	
Speeding fines		75		780	
Deposit interest		1,945		871	
Road Works permit fees		5,320		-	
Other income	3	17,402		18,200	
			61,059		63,013
TOTAL INCOME FOR THE YEAR			£760,555		£728,906

PARISH OF ST MARTIN
GENERAL ACCOUNT - EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2020

Note	Estimates 2020 £	Actual 2020 £	Actual 2019 £
ADMINISTRATION:			
Telephone and postage, printing and stationery	8,000	8,262	10,583
Advertising	6,000	3,052	2,733
Connétable's Allowance	1,000	1,000	783
Computer expenses	16,700	13,720	16,052
Comité des Connétables	9,000	5,025	7,390
Sundry expenses	10,000	10,134	9,990
	50,700	41,193	47,531
SALARIES, PENSIONS AND FEES:			
Salaries, pensions and social security	171,400	194,658	166,819
Assessment Committee	2,750	2,750	2,750
Professional and legal fees	15,000	27,712	17,640
Audit fee	5,500	4,600	5,500
Etat Civil	200	298	2,688
	194,850	230,018	195,397
TRESOR:			
Wages, repairs and maintenance	52,000	45,379	49,238
RECTOR'S ACCOMMODATION ENTITLEMENT			
	-	-	11,250
CHARITABLE GRANTS	4	7,000	7,000
ROADS ACCOUNT (page 8)		120,000	55,613
REFUSE COLLECTION		124,000	124,698
STREET LIGHTING		350	363
MAINTENANCE OF PROPERTIES:			
- Public Hall - Upkeep	17,400	14,888	14,247
- Public Hall - Interior and exterior maintenance	15,700	14,502	4,636
- Other properties and equipment	15,000	32,891	18,795
- Village Green and Car park expenditure	7,500	7,905	6,363
	55,600	70,186	44,041
HONORARY POLICE:			
Operational	26,400	25,089	23,522
Support	18,100	15,686	6,481
Capital - equipment	2,000	3,038	-
	46,500	43,813	30,003
Balance carried forward	651,000	618,263	602,204

The notes on pages 9 to 12 form part of these accounts
Independent Auditor's Report - page 1 to 2

PARISH OF ST MARTIN
GENERAL ACCOUNT – EXPENDITURE (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

	Estimates 2020 £	Actual 2020 £	Actual 2019 £
Balance brought forward	651,000	618,263	602,204
RESERVE FUND –allocation for future major expenditure			
Depot and Barn Reserve Fund	36,000	36,000	36,000
Parish Vehicles Reserve Fund	3,000	3,000	3,000
Church Projects Reserve Fund	6,000	6,000	18,000
Former St Martin’s School Project Reserve Fund	36,000	36,000	36,000
	81,000	81,000	93,000
TOTAL EXPENDITURE EXCLUDING SPECIAL VOTES	732,000	699,263	695,204
SPECIAL VOTES:			
Youth Centre worker	12,000	12,000	12,000
Parish in Bloom	500	500	500
Senior Citizens Christmas Fund	1,500	1,500	1,500
	14,000	14,000	14,000
TOTAL EXPENDITURE FOR THE YEAR	£746,000	£713,263	£709,204

GENERAL ACCOUNT SUMMARY

	£	£
INCOME (page 5)	760,555	728,906
EXPENDITURE (pages 6 - 7)	713,263	709,204
EXCESS OF INCOME FOR THE YEAR	47,292	19,702
ADD: BALANCE IN HAND AT THE BEGINNING OF THE YEAR	260,250	240,548
BALANCE IN HAND AT THE END OF THE YEAR	£307,542	£260,250

PARISH OF ST MARTIN
ROADS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2020

	Note	£	2020	£	£	2019	£
EXPENDITURE							
Resurfacing and re-instatement of roads			54,521			92,262	
Other expenditure (including drains expenditure)			7,501			20,730	
Road cleaning contract			19,478			18,000	
			<u>81,500</u>			<u>130,992</u>	
Less: INCOME							
PERMITS AND LICENCES							
Driving licences	5	24,417			24,711		
Firearm certificates		510			975		
Scaffolding permits		-			560		
			<u>24,927</u>			<u>26,246</u>	
FINES - proportion retained by the Parish		960			5,168		
SUNDRY INCOME		-			300		
					<u>25,887</u>		<u>31,714</u>
NET EXPENDITURE FOR THE YEAR							
Charged to General Account (page 6)			<u>£55,613</u>			<u>£99,278</u>	
ESTIMATE			<u>£120,000</u>			<u>£120,000</u>	

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with accounting principles selected by the Parish.

1.2 Fixed assets

Land and buildings owned by the Parish are not reflected in the balance sheet but are listed in Note 9. No depreciation is provided on buildings and the cost of repairs and maintenance, where appropriate, is charged to the General Account in the year of expenditure.

Motor vehicles and Furniture, fittings & equipment are charged to the General Account in the year of acquisition.

1.3 Income

All income is brought into account on a receipts basis except:-

- Income from driving licences is apportioned over the period of the licence.
- Rental income is accounted for on an accruals basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis.

1.5 Reserve Fund

The Reserve Funds have been established to equalise the effect of exceptional expenses over successive years.

2. UNPAID BALANCES

	2020	2019
Balance of recoverable rates	<u>£1,312</u>	<u>£1,418</u>
Percentage of total (adjusted) cash receivable	<u>0.19%</u>	<u>0.21%</u>

3. OTHER INCOME

	2020	2019
	£	£
Dog licences (less stray dog expenditure)	2,936	2,822
Hire of Public Hall	1,992	2,099
Property investigations	1,829	2,402
Sunday trading permits	940	1,055
Sundry receipts	1,605	1,722
Fees for the administration of the Sheltered Housing and H Trust	8,100	8,100
	<u>£17,402</u>	<u>£18,200</u>

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

4. CHARITABLE GRANTS

	2020	2019
	£	£
Cancer Research	500	-
Caring Cooks	1,000	-
Jersey Alzheimers Association	500	-
Jersey Association for Youth and Friendship	1,000	-
Jersey Heart Support	1,000	-
Jersey Multiple Sclerosis Society	1,000	-
Mind Jersey	1,000	-
Shelter Trust	1,000	-
Macmillan Cancer Support Jersey	-	1,000
Jersey Hospice	-	1,000
Autism Jersey	-	1,000
Brighter Futures	-	1,000
Headway	-	1,000
Jersey Age Concern	-	1,000
CLIC Sargent	-	1,000
	<u>£7,000</u>	<u>£7,000</u>

5. DRIVING LICENCES

	2020		2019	
	£	£	£	£
Total receipts		24,365		84,799
Add: Deferred income brought forward		93,706		33,618
		118,071		118,417
Less: Deferred income carried forward				
- Due within one year	13,883		13,696	
- Due within two to eight years	79,771		80,010	
		93,654		93,706
Driving licence income for the year		<u>£24,417</u>		<u>£24,711</u>

6. LOAN PAYABLE

	2020	2019
States of Jersey	<u>£2,422,759</u>	<u>£275,874</u>

The loan was acquired from the States of Jersey to fund the development of the Former St Martin's School Project. The loan is for a sum not exceeding £2,600,000. The principal shall be advanced in instalments in such amounts as certified by the Borrower's appointed quantity surveyor. Repayments of £6,000 per quarter commenced in March 2019, with a final repayment date of 31 December 2038. The loan is unsecured and has an interest rate of 4.5% p.a.

An analysis of the loan repayments are as follows:

	2020	2019
	£	£
Within one year	24,000	24,000
Later than one year and not later than five years	96,000	96,000
Later than five years	2,302,759	155,874
	<u>£2,422,759</u>	<u>£275,874</u>

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

7. RESERVE FUND

	£
Balance at 1 May 2019 and at 30 April 2020	<u>£124,706</u>

8. OTHER RESERVE FUNDS

	Parish Depot & Barn £	Parish Vehicle £	Church Projects £	Rectory Refurbish- ment £
Balance at 1 May 2019	50,713	19,950	55,278	24,069
Transfer from General Account	36,000	3,000	6,000	-
Income	-	-	-	10,000
Expenditure	(35,015)	-	(2,600)	(2,165)
At 30 April 2020	<u>£51,698</u>	<u>£22,950</u>	<u>£58,678</u>	<u>£31,904</u>

9. PARISH PROPERTIES

Properties owned by the Parish are:

- The Parish Church
- The Parish Rectory, coach house and garage
- St Martin's Public Hall
- La Retraite à l'Est
- La Retraite à l'Ouest
- The Parish Depot
- Field 388 – The Village Green
- The Village Green Pavilion
- Former St Martin's School
- Maison Scolaithe

10. GOODS AND SERVICES TAX

Part 4 of the Goods and Services Tax (Jersey) Law 2007 relates to the Public Sector and interprets "parish" as any of the 12 parishes of Jersey. The Parish, as a public authority, has special treatment under Regulation 5 of the Goods and Services Tax (Jersey) Regulations 2007. This determines the detail of the application of the Law to the 12 parishes of Jersey. In particular a parish is required to be registered for Goods and Services Tax (GST).

GST does not apply to the supply of goods and services by a parish, being a supply that is not in the course of or furtherance of a business. Most of the income is from rates received and is not derived from business activities. Article 53 of the Law requires any GST paid by the parish to be refunded if it is incurred on supplies or importations that were not for business purposes.

In summary, GST will not be charged by the Parish on the supply of goods and services connected with regulatory functions but GST charges will apply where the parish provides goods and services in competition with commercial concerns.

PARISH OF ST MARTIN
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2020

11. PENSION COSTS

Certain employees of the Parish are members of the Public Employees Pension Fund ('PEPF'), which includes the Public Employees Contributory Retirement Scheme ('PECRS') and a career average revalued earnings (CARE) section known as the Public Employees' Pension Scheme (PEPS). The PECRS, whilst a final salary scheme, is not a conventional defined benefit scheme as the employer is not responsible for meeting any ongoing deficiency in the scheme. The PEPS is a career average revalued earnings scheme, but is not a conventional defined benefit scheme as the employer is not responsible for meeting any past service deficiency in the scheme. The pension funds are therefore accounted for as defined contribution schemes.

Since 1 January 2016 all new employees have been admitted into PEPS. Existing employees in the PECRS transferred into PEPS on 1 January 2019 with the exception of members who were within 7 years of their normal retirement age on 31 December 2018 who had the option to remain in PECRS. Contributions to the Scheme are at the rate of:

- 15.2% of salary in 2020 in respect of each employee who is a member of the PECRS.
- 16% of pensionable earnings in respect of each employee who is an active member of the PEPS.

Salaries and wages include pension contributions for staff amounting to £23,260 (2019: £22,727).

The Parish also has a liability to meet its share of the pre-1987 debt of the PECRS, as do all participating employers. This arose from the restructuring of the PECRS arrangements with effect from 1 January 1988. The PECRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PECRS actuary advised that the Parish's share of the liability was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. The monthly sum, which includes repayment of interest, was £222 from January 2018, and was increased to £247 from January 2020, is an amount calculated by the actuary, but approximating changes in pay of the PECRS membership.

It is the Parish's accounting policy not to account for fixed assets or long-term liabilities. Therefore the above mentioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the accounts at 30 April 2020. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procurers believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

12. CONTINGENT LIABILITY

A contingent liability exists at 30 April 2020, which relates to the IT States Computer Link. In the event of a claim, the Parish is liable for the first £4,161 of the cost of the claim.

PARISH OF ST MARTIN
CHARITABLE FUNDS
FOR THE YEAR ENDING 30 APRIL 2020

	2020	2019
TOTAL FUNDS HELD	<u>£71,345</u>	<u>£69,112</u>

The above balance of £71,345 represents the total of the following Charitable Funds:

- Don Barreau
- Don Bisson
- Don Gruchy
- Clos des Pauvres
- Westaway

Parishioners facing financial hardship may apply for assistance from the above charitable funds.

Please contact the Parish Secretary for further details.

**PARISH OF ST MARTIN
GENERAL ACCOUNT - ESTIMATES
FOR THE YEAR ENDING 30 APRIL 2021**

Estimates 2019/20 £	Actual 2019/20 £		Estimates 2020/21 £
		ADMINISTRATION	
8,000	8,262	Telephone and postage, printing and stationery	9,000
6,000	3,052	Advertising	4,000
1,000	1,000	Connetable's allowance	1,000
16,700	13,720	Computer expenses	15,000
9,000	5,025	Comité des Connétables	6,000
10,000	10,134	Sundry expenses	11,000
<u>50,700</u>	<u>41,193</u>		<u>46,000</u>
		SALARIES, PENSIONS AND FEES	
171,400	194,658	Salaries, pensions and social security	155,900
2,750	2,750	Assessment Committee	2,750
15,000	27,712	Professional and legal fees	27,000
5,500	4,600	Audit fee	5,000
200	298	Etat Civil	300
<u>194,850</u>	<u>230,018</u>		<u>190,950</u>
<u>52,000</u>	<u>45,379</u>	TRESOR Wages, repairs and maintenance	<u>50,000</u>
<u>7,000</u>	<u>7,000</u>	CHARITABLE GRANTS	<u>7,000</u>
<u>120,000</u>	<u>55,613</u>	ROADS ACCOUNT	<u>160,000</u>
<u>124,000</u>	<u>124,698</u>	REFUSE COLLECTION	<u>130,200</u>
<u>350</u>	<u>363</u>	STREET LIGHTING	<u>400</u>
		MAINTENANCE OF PROPERTIES	
17,400	14,888	Public Hall upkeep	15,400
15,700	14,502	Public Hall - Interior and exterior maintenance	17,700
15,000	32,891	Other properties and equipment	69,000
7,500	7,905	Village Green and Car Park expenditure	14,000
<u>55,600</u>	<u>70,186</u>		<u>116,100</u>
		HONORARY POLICE	
26,400	25,089	Operational	27,000
18,100	15,686	Support	18,500
2,000	3,038	Capital - equipment	2,100
<u>46,500</u>	<u>43,813</u>		<u>47,600</u>
		RESERVE FUNDS	
36,000	36,000	Depot and Barn Reserve Fund	75,000
3,000	3,000	Parish Vehicles Reserve Fund	3,000
6,000	6,000	Church Projects Reserve Fund	6,000
36,000	36,000	Former St Martin's School Project Reserve Fund	-
<u>81,000</u>	<u>81,000</u>		<u>84,000</u>
<u>732,000</u>	<u>699,263</u>	EXPENDITURE EXCLUDING SPECIAL VOTES	<u>832,250</u>
		SPECIAL VOTE	
12,000	12,000	Youth Centre Worker	13,000
500	500	Parish in Bloom	500
1,500	1,500	Senior Citizens Christmas Fund	4,000
<u>14,000</u>	<u>14,000</u>		<u>17,500</u>
<u>£746,000</u>	<u>£713,263</u>	TOTAL EXPENDITURE FOR THE YEAR	<u>£849,750</u>

PARISH OF ST MARTIN

BUDGET – 2020/2021

2020 RATE	<u>1.27p</u>	<u>1.28p</u>	<u>1.29p</u>
ESTIMATED SUNDRY INCOME	58,000	58,000	58,000
Less: ESTIMATED EXPENDITURE	(849,750)	(849,750)	(849,750)
PROVISION FOR RATES NOT COLLECTED	<u>(7,000)</u>	<u>(7,000)</u>	<u>(7,000)</u>
	<u>(798,750)</u>	<u>(798,750)</u>	<u>(798,750)</u>
 2020 Parish Rate			
54,688,244 quarters at: 1.27p	694,541		
1.28p		700,010	
1.29p			705,478
NOTIONAL DEFICIT FOR THE YEAR	<u>(104,209)</u>	<u>(98,740)</u>	<u>(93,272)</u>
Add: BALANCE BROUGHT FORWARD	307,542	307,542	307,542
NOTIONAL BALANCE AT 30 APRIL 2021	<u><u>£203,333</u></u>	<u><u>£208,802</u></u>	<u><u>£214,270</u></u>

Note:

0.01p per Quarter = £5,469 in Parish Rate collectable.

The balance in hand at 30 April 2020 was £307,542.

The 2019 Rate comprised 54,244,650 quarters.

The 2019 Rate at 1.28p amounted to £694,332.

The above Rate represents the Parish Rate for both Domestic and Non-Domestic property. An additional amount will be collected by the Parish on behalf of the States of Jersey in respect of the Island Wide Rate. The Island Wide rate for 2020 has been set at 0.74p (2019: 0.74p) per Quarter for Domestic property and 1.05p (2019: 1.05p) per Quarter for Non-Domestic property.

**SHELTERED HOUSING
OF THE PARISH OF ST MARTIN
AT 30 APRIL 2020**

**THE 'H' TRUST –
LE COURT CLOS (Properties 1 to 6)**

	2020		2019	
	£	£	£	£
ASSETS				
Debtors		506		967
Cash at bank		252,804		202,072
		<u>253,310</u>		<u>203,039</u>
 LIABILITIES				
Creditors		2,991		3,129
		<u>£250,319</u>		<u>£199,910</u>
 Income				
Rents received	60,664		55,362	
Bank interest received	364		323	
GST refunds	1,132		-	
	<u>62,160</u>		<u>55,685</u>	
 Expenditure				
Insurance	503		788	
Garden and landscaping	406		2,220	
Maintenance and repairs	6,431		34,579	
Administration charges	1,824		1,800	
Audit fees	800		-	
Professional fees	630		-	
Rates payable	1,096		911	
Sundry expenses	61		1,287	
	<u>11,751</u>		<u>41,585</u>	
 Surplus for the year	50,409		14,100	
 ACCUMULATED NET RENTAL INCOME BROUGHT FORWARD	199,910		185,810	
 ACCUMULATED NET RENTAL INCOME CARRIED FORWARD		<u>£250,319</u>		<u>£199,910</u>

**SHELTERED HOUSING
OF THE PARISH OF ST MARTIN
AT 30 APRIL 2020**

**ST MARTIN SHELTERED HOUSING TRUST -
LE COURT CLOS (Properties 7 to 28)**

	2020		2019	
	£	£	£	£
ASSETS				
Debtors		2,566		1,111
Cash at bank		848,917		675,537
		<u>851,483</u>		<u>676,648</u>
 LIABILITIES				
Creditors		12,973		7,209
		<u>£838,510</u>		<u>£669,439</u>
 Income				
Rents received	206,367		203,055	
Bank interest received	1,841		1,053	
GST refunds	466		-	
	<u>208,674</u>		<u>204,108</u>	
 Expenditure				
Insurance	2,965		2,681	
Garden and landscaping	1,709		4,439	
Maintenance and repairs	23,119		15,055	
Power and water	-		843	
Administration charges	6,383		6,300	
Audit fees	1,400		-	
Professional fees	120		-	
Rates payable	3,477		3,221	
Sundry expenses	430		2,666	
	<u>39,603</u>		<u>35,205</u>	
 Surplus for the year	169,071		168,903	
 ACCUMULATED NET RENTAL INCOME BROUGHT FORWARD	669,439		500,536	
 ACCUMULATED NET RENTAL INCOME CARRIED FORWARD		<u>£838,510</u>		<u>£669,439</u>